

G&B ENERGY

G&B Energy
667 N. Bridge Street
Elkin NC, 28621
336.835.3607 phone
336.835.2117 fax

NEWS RELEASE

Contact: Anthony Sebastian
336.998.9748 Advance
336.835.3607 Elkin
336.998.3587 fax
asebastian@gbenergy.com

FOR IMMEDIATE RELEASE
1/25/2007

G&B OIL PURCHASES WILKES COMPANY

ELKIN, N.C. – G&B Oil Company Inc. has purchased Wilkes County propane and heating oil supplier, C&J LP Gas Company Inc. Ravaughn Ashley sold the business in December to Elkin based, G&B Oil Company Inc. The two companies established a close working relationship in 1974 when they partnered in the propane gas business in Wilkes County.

According to Ashley, the decision to sell C&J was not easy. “After much thought, I came to the conclusion that after 35 years in the propane and heating oil business, it was time to retire. G&B has a reputation for excellent service. I know my customers will be in good hands,” said Ashley.

G&B Oil’s President, Jeff Eidson, said the purchase of C&J was a welcome addition. “We’ve had a good working relationship with the employees of C&J for years. Our partnership in their propane business was actually the catalyst for this purchase. It’s a logical fit, and a great way to increase our customer base,” said Eidson

C&J will operate as G&B Energy’s Millers Creek office. Much of the same staff will remain, including Lyn Ashley, son of Ravaughn Ashley, as the branch manager.

-MORE-

Cont'd from page 1

G&B Energy is the propane and heating fuel delivery division of G&B Oil Company. With the addition of C&J, G&B Energy will serve over 35,000 customers in Western N.C.

According to Eidson, the conversion of C&J LP Gas to G&B Energy will occur over the next several months. “Our goal is to transition C&J’s customers and employees to the G&B Energy family of products and services as quickly and smoothly as possible. The conversion should be completed by summer,” said Eidson.

Ashley, along with former partner Clay Church, started C&J in 1972. In an effort to expand their market share in the growing propane industry the company partnered with G&B Oil Company in 1974. Church retired and sold his interest in the business to Ashley in 1993.

G&B Oil Company is a seventy six year old family owned company based in Elkin, N.C. G&B Oil operates two divisions, heating oil and propane supply division G&B Energy and convenience store division GB Express. After many years of growth, G&B Energy currently operates nine locations in Western, N.C. and is the 30th largest propane gas retailer in the nation, as ranked by *LP Gas* magazine. GB Express operates eight convenience stores in the Piedmont of N.C. For more information on G&B Energy please visit www.gbenergy.com.